

Our Reference : 61/2004/ALL

20 December 2004

The Chairman, Association of Offshore Banks
The Chairman, Labuan International Insurance Association
The Chairman, Association of Labuan Trust Companies
Principal Officer, All Offshore Investment Banks
Principal Officer, All Offshore Fund Managers

Dear Sir/Madam,

**Labuan Offshore Financial Services Authority
- External Assets and Liabilities Survey, 4Q 2004**

As you may be aware, Labuan Offshore Financial Services Authority (LOFSA) undertakes a Coordinated Portfolio Investment Survey (CPIS) on offshore entities in Labuan on an annual basis to compile a profile on holdings of portfolio investments. We fully appreciate your support and cooperation in providing the information through the CPIS.

2. We would like to inform you that LOFSA is conducting a new survey, namely the External Assets and Liabilities Survey (EAL Survey) to collect comprehensive information on the external financial exposures of the offshore entities in Labuan. **The EAL survey will replace the CPIS beginning with the position for 4Q 2004.** The information requested is pursuant to section 28B of the Labuan Offshore Financial Services Authority Act 1996 and will be governed by the secrecy provision as provided for in that Act and any other law relating to offshore financial services in Labuan.

3. The **aggregated data** from the survey will be used to augment the compilation and analysis of Malaysia's balance of payments and international investment position statistics by Bank Negara Malaysia (BNM). We would like

to reiterate that all individual information provided to LOFSA would be treated as **strictly confidential** and only consolidated information would be submitted to BNM.

4. A set of the survey questionnaire (in Excel template), an installation guide to the survey template as well as the reporting guidelines for completing the EAL Survey is provided in the enclosed diskette for your further action. Please submit the completed questionnaire via diskette with hardcopy **to the address below:**

**Director General
Labuan Offshore Financial Services Authority
Level 17, Main Office Tower
Financial Park Labuan
Jalan Merdeka
87000 Federal Territory Labuan**

5. Participation in this survey is compulsory and we look forward to your timely response. Please feel free to contact Encik Abdul Salam Chandran Abdullah, Encik Mohd Sharfri bin Moss or Miss Irenee Lim should you wish to seek clarification on the questionnaire.

With kindest regards.

Yours sincerely,



Danial Mah Abdullah

Director

Registration and Business Development Department

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